Sarah Wollaston (Totnes, Conservative) Click here to see Sarah Live

How confident is my right hon. Friend that countries such as China will want to contribute to the special purpose vehicle, and what will happen if they do not?

George Osborne (Chancellor of the Exchequer, HM Treasury; Tatton, Conservative)

The short answer is that we will find out whether China wants to contribute. The President of France is speaking to the President of China today, and he will no doubt give us all an update following that conversation.

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