Oral Answers to Questions

Sarah Wollaston (Totnes, Conservative) Click here to see Sarah Live

The more a balloon is inflated, the more it hurts when it eventually explodes. Would it not be better for us to help the Greeks default and devalue now rather than later?

David Cameron (Prime Minister; Witney, Conservative)

We have argued very consistently that part of any solution has to be a very decisive writing down of Greek debt, because it obviously cannot afford the level of debt that it currently has. That is the plan that it is being offered. Some would argue that even that is not enough, and that is my hon. Friend's position, but our view has always been that unless the debts are written down significantly, there will not be a proper solution.

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